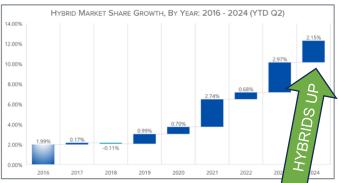
News in Motion™ 32 pages of EV, hybrid and EV battery news

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UPDATED: January 15, 2025

Must-read headlines for mobility decision makers

- Only 15% of Canadians plan to buy an EV as their next vehicle
- B.C. battery gigafactory halted in <u>latest blow</u> to Canada's EV ambitions
- Canada's EV gamble looks even more foolish with Trump retaking White House
- "I will end the electric-vehicle mandate on day one."
- America's EV Revolution Collides With A Second Trump Era
- How Trump's car-loan deductability is going to decimate Canada
- EV demand <u>crumbles</u> what's pushing buyers back to hybrids?
- <u>'Complete halt'</u>: Auto parts workers struggle as the EV transition loses momentum (Brampton, Ont.)
- "The costs of listening to industry experts and politicians in Washington instead of consumers and profits have been severe." Jon Miltimore
- J.D. Power cuts U.S. EV sales forecast to <u>9%</u> as growth slows
- Hybrids are the hottest thing in the automotive industry right now, forcing automakers
 push back their EV plans in favor of hybrids. Mike Song, Global Head of Genesis



Hybrid market share grew from 2 percent in 2016 to 12.3 percent through Q2 2024 (+10.3pp)

SOURCE: ALLIANCE FOR AUTOMOTIVE INNOVATION



EV market share grew from .43 percent in 2016 to 7.5 percent through Q2 2024 (+7.1pp)

SOURCE: ALLIANCE FOR AUTOMOTIVE INNOVATION

- Chevy Silverado EV Gets Battery Replacement After Only 2,000 Miles: Video. Jonathan Lopez, GMAutority. January 14, 2025
- Deloitte: EV interest muted and brand defection on rise. Teresa Moss, Deloitte. January 15, 2025
- <u>Lion Electric's customers worried about what comes next amid company's struggles</u>. Maura Forrest, The Canadian Press. January 15, 2025
- <u>Canada's auto sector is bracing for Trump's tariff war</u>. <u>Honda's production warning shows the industry is preparing for the worst.</u> <u>Anita Balakrishnan</u>, The Logic. January
- <u>Canada's auto sector is bracing for Trump's tariff war</u>. Anita Balakrishnan, The Logic. January 15, 2025
- <u>EV transition runs into more trouble as Transport Canada abruptly pauses rebate program</u>. Tax credits, subsidies and other financial incentives have a clear impact on EV sales, economists say. <u>Gabriel Friedman</u>, Financial Post. January 13, 2025
- <u>'A disaster:' Auto sector cries foul after Ottawa ends EV rebates but keeps sales mandate</u>. Sudden elimination of the federal incentive has angered automakers, dealers and consumers. <u>Gabriel Friedman</u>, Financial Post. January 14, 2025

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- <u>Vehicle Manufacturers and Dealers Call for End to Electric Vehicle Mandates, as Federal Incentives and Charging Station Commitments</u>
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